

FISCAL IMPACT STATEMENT ON BILL NO. **S.347**

(Doc. No. 002wind.dag.doc)

---

TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown		
DATE:	March 5, 2007	SBD:	2007110

---

AUTHOR:	Senator Cleary	PRIMARY CODE CITE:	38-75-310
SUBJECT:	Wind and Hail Insurance - Definition of Coastal Area		

---

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

---

**BILL SUMMARY:**

The Bill would expand the area that may apply to the Wind and Hail Underwriting Association for insurance to all areas that are east of the west bank or the Intracoastal Waterway.

**EXPLANATION OF IMPACT:**

The Department of Insurance indicates that this Bill would have no impact on the General Fund of the State or Federal and/or Other Funds as any cost associated with extending the Wind Pool line would be paid for by the Association

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget